## The Energy Innovation and Carbon Dividend Act of 2019

Dr. James A. (Jim) Martin

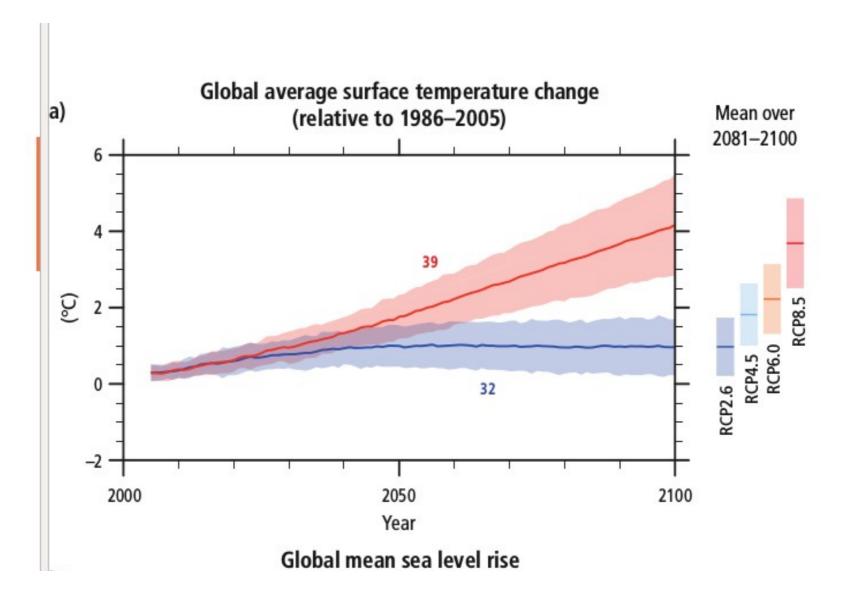
AIAA ASAT Conference November 9, 2019





# Is the increase in carbon in the atmosphere due to human activity?

## Models Show Effects

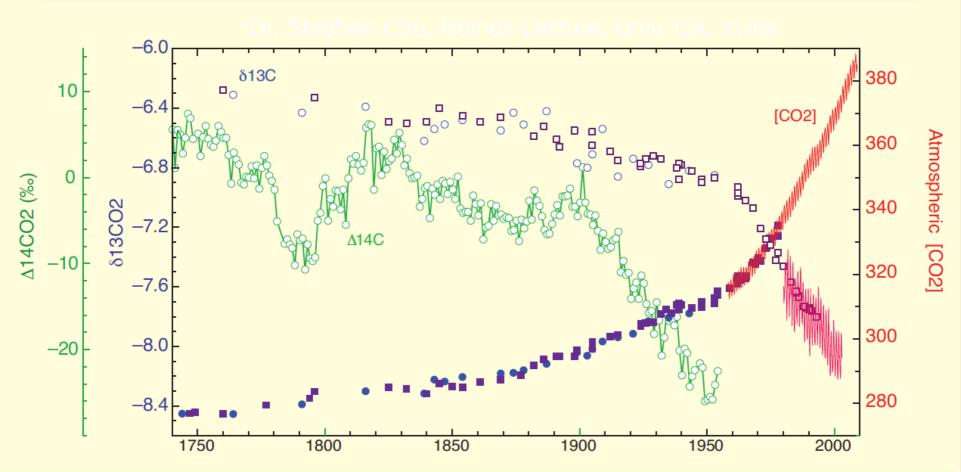


## Carbon 14: "Smoking Gun"\*

\*Dr. Stephen Chu, Reines Lecture, Univ. CA, Irvine

- Carbon is mostly Carbon 12
- Carbon 14 is radioactive; half-life 5700 years
- Useful for carbon dating organic objects
- Created from space radiation + nitrogen 14
- Migrates down through atmosphere
- Taken up in organic items with carbon 12
- Fossil fuel: all carbon 14 decayed away
- Burning fossil fuel increases atmospheric carbon 12 without increasing carbon 14; carbon 14 fraction down

#### Atmospheric CO $_2$ and the Suess Effect on $^{13}\mathrm{C}$ and $\Delta^{14}\mathrm{C}$



 $^{14}\text{C}$  (produced in the upper atmosphere by cosmic rays) mixes with the bio-sphere. The decay lifetime is  $\sim 5,700$  years. Organic matter sequestered > 100,000 years has no  $^{14}\text{C}$ .

### Jetstream

#### Reference:

#### What is a Jet Stream?

By Kim Ann Zimmermann, Live Science Contributor | March 11, 2013 07:22pm ET



## **Previous Successes**

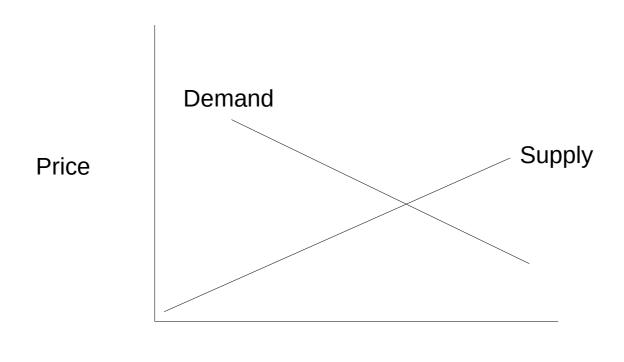
- Sewage
  - Pay for disposal
- Trash
  - Pay for disposal
- Bald eagles
  - Banned DDT
- Acid rain
  - Wash sulfur from coal; sell sulfur at a profit
- Ozone hole
  - Changed from CFC's for air conditioners
- Los Angeles basin (and other places) smog
  - Unleaded gasoline, vapor guards on pumps, car pollution control, etc.

## **Altruism**

- Useful
- Not a solution

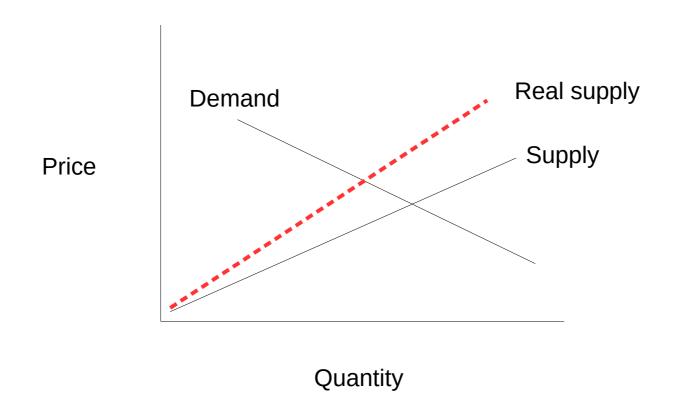
## **Economics**

## Supply and Demand

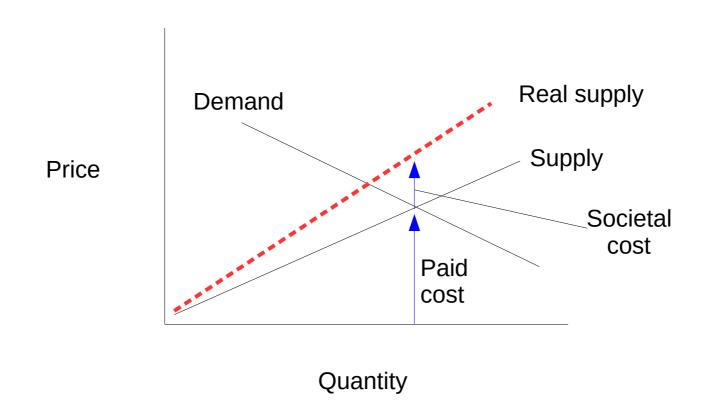


Quantity

## Real Supply and Demand



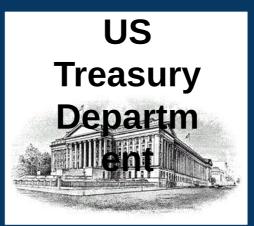
## Real Supply and Demand



#### The Best Solution - Carbon Fee & Dividend

Oil, Gas, and Coal Fossil Fuel Companies







US Households

At extraction point



Fossil fuelbased products





**VIDEO** 

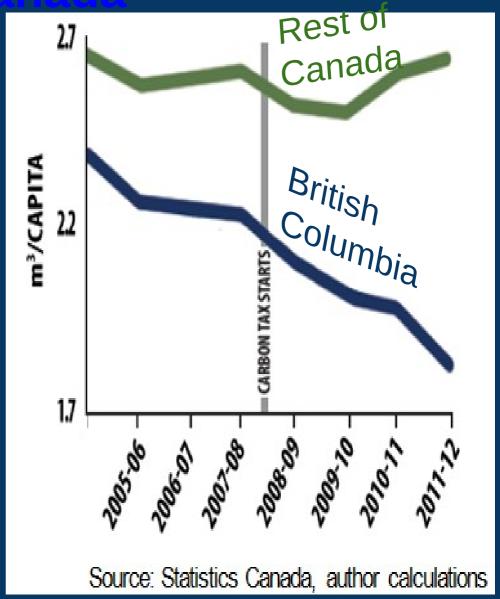
http://vimeo.com/ 105254387 Non fossil products



#### **Carbon Fee and Dividend**

#### Proven Success in Canada

- •Started in 2008
- •\$30/ton
- •Fuel use down
- •GDP up
- Jobs up
- Popular



Sales of petroleum fuels subject to BC carbon tax

### **REMI: Report Summary**

Employment

•2 million more jobs

Climate

Reduces carbon dioxide

Fiscal

Increases household incomes

Humanitarian

Saves Lives

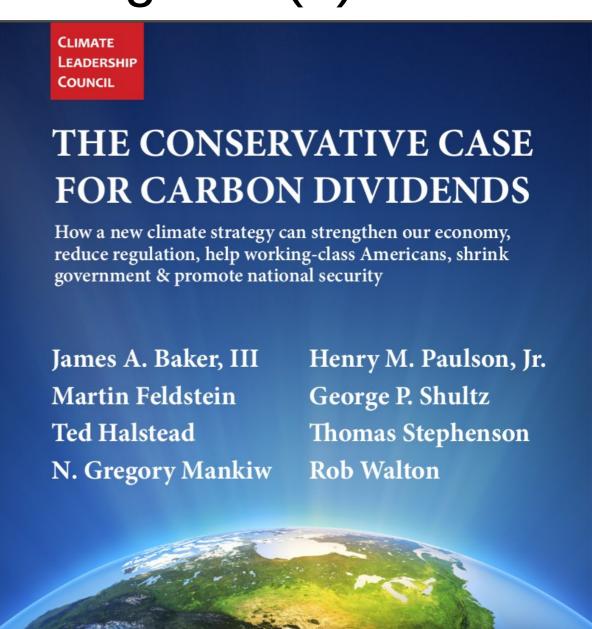
**Economic** 

•\$1.3 trillion more GDP



## Politics Progress (2)

- Climate
   Leadership
   Council
- Plan similar to Citizen's Climate Lobby



## Conservation

- Potential to reduce carbon pollution from conservation may exceed effects from renewable fuels
  - Home and building insulation; passive solar design
  - Water-based heat pumps (heat and air conditioning)
  - Lighter, smaller vehicles
  - Reduction of stop-and-go traffic; demand toll rates
  - Electric grid and local generation effects

## **Innovation**

- Impossible to predict
- Economic incentive WILL drive innovations